

## OCF's Deferred Giving Program for Endowment Partners

Your nonprofit organization's deferred giving program helps strengthen your current donor relationships while building for the future. OCF is proud to support Endowment Partner organizations by offering life income gifts to their donors that direct the remainder interests to their endowment funds at OCF.

### What is a deferred gift?

A deferred gift is any gift that will result in a gift to a nonprofit after a term of years or after the donor's death.

### Deferred gifts fall into two broad categories.

#### Bequests

A bequest, made through a donor's will, living trust or beneficiary designation of a retirement plan or insurance policy, is the most direct form of a deferred gift. Bequests are straightforward to establish, and the estate receives a tax deduction for 100 percent of the value of the gift.

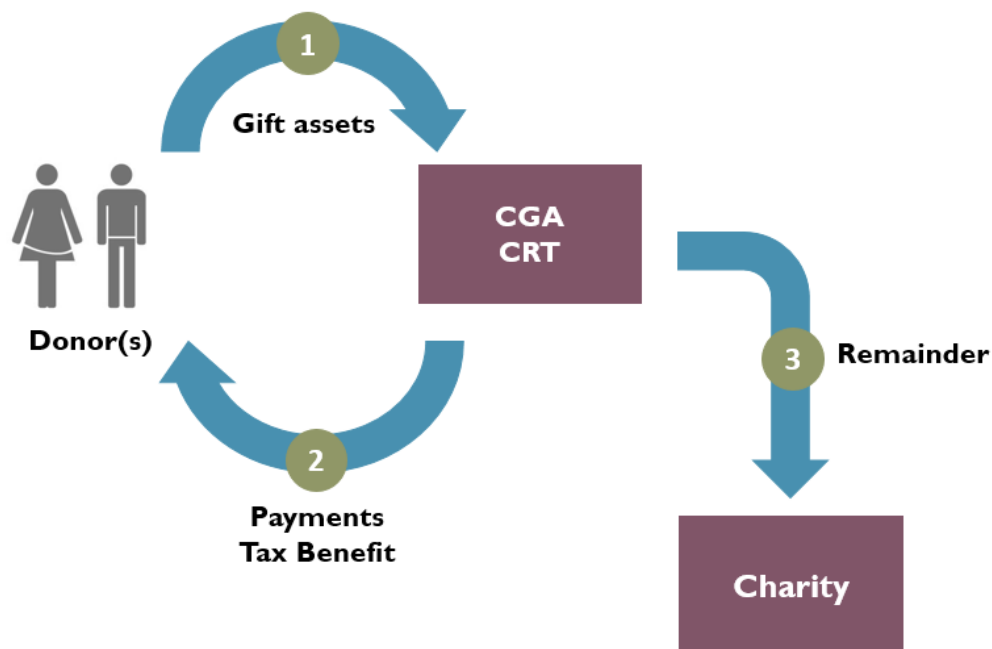
#### Sample bequest language:

*I give, devise and bequeath: [describe assets to be gifted] to [organization name], tax ID #xx-xxxxxxx, an Oregon nonprofit corporation.*

#### Life Income Gifts

Life income gifts are made during the donor's lifetime and provide income to the donor and/or other beneficiary for life. There are two main types of life income gifts: a charitable gift annuity (CGA) and a charitable remainder trust (CRT).

### How Life Income Gifts Work



OCF's philanthropic advisors are available to meet with your board or donors, either individually or as group, to discuss how you can encourage your organization's donors to contribute to your endowment, enjoy income for life - or a specified number of years - and obtain an income or estate tax benefit. When the gift matures, all or part of the remaining assets may be directed to the organization's endowment fund at OCF to provide ongoing support for your organization.



Gift Type	Minimum to Establish Gift	Designation of Residuum/Remainder	Notes
<b>Charitable Gift Annuity (CGA)</b>	<ul style="list-style-type: none"> <li>\$25,000</li> <li>May be funded with cash or publicly traded securities</li> </ul>	<ul style="list-style-type: none"> <li>For a nonprofit endowment partner to add to an existing endowment partner fund</li> <li>Create a new endowed fund, if residuum meets current funding amount</li> </ul>	<ul style="list-style-type: none"> <li>Minimum age of the annuitant is 60</li> <li>55 and older eligible to set up deferred CGA</li> <li>No fee</li> </ul>
<b>Charitable Remainder Unitrust (CRUT)</b>	<ul style="list-style-type: none"> <li>\$100,000</li> <li>May be funded with cash, publicly traded securities, and unmarketable assets (i.e. real estate, artwork, antique automobiles)</li> </ul>	<ul style="list-style-type: none"> <li>For OCF to serve as trustee, 50% of the charitable remainder value must be designated to a nonprofit endowment partner to add to an existing endowment partner fund</li> <li>Remaining 50% may be distributed directly to a nonprofit endowment partner</li> <li>New endowed fund may be created if the net present value of the remainder interest for OCF is greater than or equal to the current fund minimum</li> </ul>	<ul style="list-style-type: none"> <li>Minimum age of beneficiary is 55</li> <li>Payout percentage to beneficiary between 5% and 7%</li> <li>Fees for preparation of trust document</li> <li>Expenses related to carrying costs of unmarketable assets prior to their sale</li> <li>Administrator fee approximately 80 bps annually</li> </ul>
<b>Charitable Remainder Annuity Trust (CRAT)</b>	<ul style="list-style-type: none"> <li>\$100,000</li> <li>Mostly funded with cash and publicly traded securities. Difficult to fund with unmarketable assets because of the immediate payment obligation.</li> </ul>	<ul style="list-style-type: none"> <li>Same as CRUT</li> </ul>	<ul style="list-style-type: none"> <li>Minimum age of beneficiary is 55</li> <li>Payout percentage to beneficiary between 5% and 7%</li> <li>Fees for preparation of trust document</li> <li>Administrator fee approximately 80 bps annually</li> </ul>

**For more information, please contact your regional philanthropic advisor.**

**PORTLAND**

1221 SW Yamhill St.  
Suite 100  
Portland, OR 97205  
503.227.6846

**BEND**

15 SW Colorado Ave.  
Suite 375  
Bend, OR 97702  
541.382.1170

**EUGENE**

440 E Broadway  
Suite 160  
Eugene, OR 97401  
541.431.7099

**MEDFORD**

818 W Eighth St.  
Medford, OR 97501  
541.773.8987

**SALEM**

1313 Mill St. SE  
Suite 203  
Salem, OR 97301  
503.779.1927