



GUIDE TO
SCHOLARSHIP
FUNDS

THE OREGON COMMUNITY FOUNDATION

LEGACY • LEADERSHIP • IMPACT



In every corner of the state,
The Oregon Community Foundation
connects private giving to public good.
Since 1973, OCF has helped donors
both preserve what they love about
our state and respond to our
communities' changing needs.

Join us.

Together, we are building a better Oregon.





WHAT *is a* SCHOLARSHIP FUND?

Through an OCF scholarship fund, you can open doors to educational opportunities and ensure a better quality of life for Oregonians. A scholarship fund allows you to make a charitable contribution, receive an immediate tax benefit, and then provide scholarships in perpetuity to Oregon students pursuing post-high school education.

The administrative and investment responsibilities are handled by OCF. The fund receives personalized service from staff who ensure that you have a great experience as a scholarship fund donor.

HOW SCHOLARSHIP FUNDS *Work*

- You **establish and name the fund** with a fund agreement and gift, assisted by an OCF charitable gift planner.
- You **make a gift** of cash or other assets to OCF to start the fund.
- You receive an immediate **tax deduction** for your charitable contribution.
- The fund is **expertly invested**.
- The fund has a **selection committee**, appointed by OCF, on which you may serve as a committee member.
- The fund's selection committee **reviews applications and recommends recipients** that are approved by the OCF board in July.
- You may **add to the fund** at any time, including through your estate.



BENEFITS *of an* OCF FUND

PERSONAL SERVICE

The OCF staff team — along with the Oregon Office of Student Access and Completion (for most scholarship funds) — supports the committee in its annual selection process.

“Setting up a scholarship fund is a wonderful idea for anybody looking to give back.”

~Scholarship Donor

PARTICIPATION

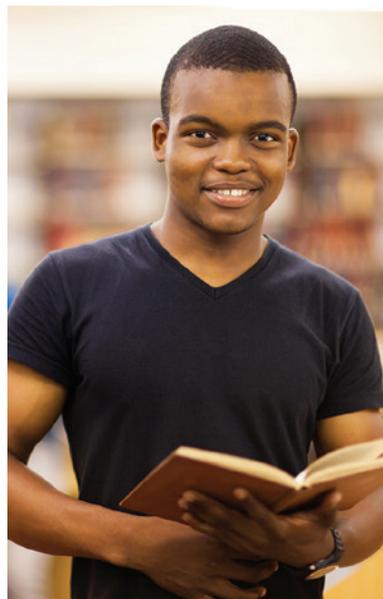
As a donor, you may be able to participate on the fund's selection committee. After the committee recommends scholarship awards, committee members help notify the students, attend award ceremonies and receive correspondence from the students.

INVESTMENT EXPERTISE

Your contributions to OCF are stewarded by our expert investment committee and professional managers to ensure the longevity and growth of the fund.

ENSURED LEGACY

Permanent OCF funds create a lasting legacy, helping generations of Oregon students achieve a higher education.



“Because of your generous contribution toward my education, you are helping me achieve a dream I have had for over 30 years.”

~ OCF Scholarship Recipient

SCHOLARSHIP BEST *Practices*

The chances for student success and wellbeing increase when scholarship funds meet proven benchmarks for best practices. When you create a scholarship fund, OCF encourages you to:

- **Target** students with the highest financial need: low-income, older, non-traditional, transfer and current students who are sophomores, juniors or seniors.
- **Support** students in their choice of college and area of study.
- **Create** renewable scholarships to provide a stable source of support.
- **Provide** incremental increases in awards for multi-year scholarships to help keep up with tuition increases.
- **Allow** students from four to six years to complete their degree to provide flexibility and reduce stress on students and families.

OCF has a long-standing partnership with the State of Oregon's Office of Student Access and Completion, or OSAC. Services include:

- Statewide announcement to eligible students;
- Distribution, collection and processing of applications;
- Analysis of academic performance and financial need;
- Development of a finalist pool based on fund criteria;
- Notification of award status to recipients and non-recipients;
- Verification of each recipient's satisfactory academic progress and continued eligibility.

“OCF and its donors have been instrumental to myself and other students’ ability to not only attend college, but to excel.

I truly believe that higher education changes lives.”

~ OCF Scholarship Recipient

FREQUENTLY *Asked* QUESTIONS

What is the minimum contribution needed to set up a scholarship fund?

The fund can be set up with a contribution of at least \$50,000. You can also contribute a gift of any size to the Oregon Scholarship Fund, which makes awards statewide.

How often are scholarships awarded from the fund?

Once per year, between April and July for the coming academic year.

Is there a minimum scholarship award amount?

Awards of \$1,000 or more are strongly preferred.

Can scholarships be awarded to students outside of Oregon?

While students must be Oregonians, they can attend colleges both inside and outside of Oregon.

How do students find out about and apply to an OCF scholarship fund?

Most students apply for OCF scholarships online at oregonstudentaid.gov, the website for OSAC. Some scholarships are handled at the school/college level.

Are scholarship awards given directly to the student?

No. Scholarship awards are sent directly to the education institution.

How are selection committee members appointed?

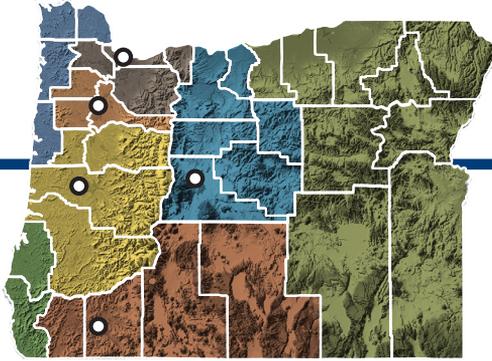
You can play a role in helping OCF select committee members.

What is the fee for administering the fund?

OCF assesses each scholarship fund an annual administrative fee of 1.45 percent.

How much is available to give out from the fund?

The amount that can be awarded depends on what is called a "payout rate" — a percent of the return on investment. OCF's current payout rate is between 4 and 5 percent of the fair market value of the fund based on a 13-quarter trailing average.



The mission of
The Oregon Community Foundation
is to improve lives for all Oregonians through
the power of philanthropy.

OCF works with individuals, families, businesses and
organizations to create charitable funds to support
the community causes they care about.

To create your legacy today,
call your local OCF office,
visit www.oregoncf.org or email giftplanning@oregoncf.org.

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